

Office of Public and Indian Housing

For Public Housing Operating Fund Explanation of Calendar Year (CY) 2022 Obligations for December

Final Project Eligibility Levels for CY 2022

December obligations are based on the actual eligibility as identified in the 2022 Operating Subsidy HUD-52723 final forms, which PHAs may view in the Operating Fund Web Portal.

All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the number of twelfths of prorated eligibility. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its current obligation will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its current obligation will reflect a relative increase. This round of funding is expected to be available in eLOCCS no later than December 1, 2022. The approximately \$5 million withheld from the final calendar year obligations should be distributed by mid-2023 and will be based on a final proration. Obligation Letters, project level Detailed Calculation, Reconciliation Reports will be available on the FMD website for 2022:

https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/of/opfnd2022

Proration Level for December 2022 using Final Eligibility

For the December funding, the Department considered 2022 final eligibility to provide for a proration level of approximately 104.93%. The proration reflects the difference in the amount of the actual eligibility for final approved HUD-52723 subsidy requests and the available Appropriations.

CY 2022 Final Proration Calculation December		
#	Description	Amount
1	CY 2022 Appropriation	\$5,038,500,000
2	RAD Reapportionment	(59,538,146)
3	Amount Available for Distributions	\$4,978,961,854
4	2022 Actual Eligibility	\$4,740,075,830
5	Add: Reserve for Revision and Appeals	\$5,000,000
6	Total Eligibility (4 through 6)	\$4,745,075,830
7	Proration (3) / (6)	104.93%