

OFFICE OF PUBLIC & INDIAN HOUSING

January 31, 2023

Dear PHA Executives,

We are pleased to announce that HUD has posted a <u>preview of the Final Rule implementing</u> <u>Sections 102, 103, and 104 of the Housing Opportunity Through Modernization Act of 2016.</u> Please note that the rule will not be officially published until it is posted by the Federal Register. We anticipate that publication in the Federal Register will occur in late February 2023. This preview allows PHAs to begin preparing for the rollout and implementation.

The Final Rule updates regulations related to income and assets for the Public Housing, Housing Choice Voucher (HCV), and other HUD programs, including the Moderate Rehabilitation program. This regulation delivers important benefits to participants and reduces administrative burden for PHAs.

This rule impacts all PHAs that administer Public Housing and/or HCV programs. For PHAs that administer the Public Housing program, the rule also includes the over-income in Public Housing provision. This provision will become effective 30 days after publication in the Federal Register. You will be notified when the rule is published, and the 30-day clock begins. Additionally, the broader income and assets changes will be effective on January 1, 2024 for all PHAs. This date will not change based on the when the final rule is published in the Federal Register.

To help you better understand the rule, HUD will host numerous webinars this spring and summer to provide more information on the updated regulations. Additionally, we are sharing the resources linked below, which will be hosted on the <u>HOTMA Resources webpage</u>. If you have any questions, please send them to <u>HOTMAquestions@hud.gov</u>.

- HOTMA Income and Assets Final Rule Highlights
- HOTMA Income and Assets Q&A

Thank you for your attention to this rule, and for continuing to provide critical housing assistance and services to millions of families across the country.

Many thanks,

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Dominique General Deputy Assistant Secretary Office of Public and Indian Housing