ADDENDUM

(Maine)

HUD Project Number:

Project Name:

The following sections are inserted into the Security Instrument and made a part thereof:

43. Borrower warrants and represents that this Instrument secures Indebtedness incurred primarily for a business, commercial or agricultural purpose, that loan proceeds will be used only for such purpose, and the Premises are not Borrower’s primary residence. Borrower agrees this mortgage is given upon THE STATUTORY CONDITION and that Lender shall have the STATUTORY POWER OF SALE pursuant to 33 M.R.S.A. §501-A and 14 M.R.S.A. §6203-A, et seq., as may be amended, which are incorporated herein by reference. Such statutory power of sale shall be in addition to all rights and remedies set forth in this Instrument or available under applicable law. The Mortgaged Property contains more than four residential units.

49. The Borrower hereby acknowledges and agrees that this Security Instrument secures obligations incurred for the construction of improvements on the Mortgaged Property (including acquisition costs of the Mortgaged Property), and constitutes a “construction mortgage” within the meaning of 11 M.R.S.A. §9-1334, as amended.

50. Lender may, at its sole option, from time to time make further advances to the Borrower, provided however, that the total principal amount secured hereby and remaining unpaid, including any such advances, shall not at any time exceed \_\_\_\_\_\_\_\_\_\_\_\_\_($\_\_\_\_\_\_\_\_\_\_).

**THIS SECURITY INSTRUMENT SHALL BE PREPARED TO CONFORM TO THE REQUIREMENTS OF THE LOCAL FILING JURISDICTION IN WHICH THE DOCUMENT IS TO BE RECORDED AND FILED.**