



# FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,  
Office of Evaluation, Reporting & Analysis Division



## 2024 Q2

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**Table 1. FHA Single Family Insurance Calendar Year Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.39	8.09	12.35	173	1,053	81	1,000	253	2,053
2017	14.95	9.64	13.09	171	1,143	59	616	230	1,759
2018	12.86	9.10	11.81	155	1,209	42	467	198	1,676
2019	13.66	7.58	10.88	167	1,225	78	1,029	245	2,254
2020	12.83	4.35	7.41	190	1,482	114	2,625	304	4,107
2021	10.85	4.83	7.35	202	1,863	124	2,575	326	4,438
2022	11.06	7.77	10.08	174	1,578	52	667	226	2,245
2023	14.22	15.69	14.44	176	1,239	34	218	210	1,457
2024 <sup>c</sup>	14.38	11.02	13.64	90	627	20	179	110	806

<sup>a</sup> U.S. Department of HUD as of July 2024. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 15, 2024 and CoreLogic TrueStandings © as of June 30, 2024.

<sup>c</sup> Year to Date.

NOTE: Percentages may not reconcile due to rounding.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2019 Q1	13.42	8.49	11.77	30	220	9	111	39	331
2019 Q2	12.90	9.06	11.64	44	342	15	167	59	509
2019 Q3	13.61	7.38	10.71	49	361	23	315	72	676
2019 Q4	14.73	6.93	10.12	44	302	30	436	75	738
2020 Q1	14.08	8.71	11.09	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.04	4.00	7.39	56	432	29	721	85	1,153
2020 Q4	12.78	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	12.07	4.23	6.57	44	362	36	850	80	1,212
2021 Q2	9.69	5.70	7.48	50	521	37	648	87	1,169
2021 Q3	11.28	5.00	7.96	56	500	28	562	84	1,062
2021 Q4	10.75	4.53	7.53	52	480	23	515	75	995
2022 Q1	10.58	5.58	8.35	40	381	17	308	58	689
2022 Q2	9.45	7.10	8.75	45	477	14	201	59	678
2022 Q3	12.49	12.20	12.43	48	388	11	92	60	480
2022 Q4	12.24	13.83	12.50	41	332	9	66	50	398
2023 Q1	12.57	13.08	12.65	31	250	6	46	37	296
2023 Q2	13.98	14.52	14.06	49	347	9	64	58	411
2023 Q3	15.28	18.61	15.75	52	339	10	56	62	395
2023 Q4	14.66	16.31	14.91	44	303	8	52	53	355
2024 Q1	13.40	10.75	12.80	39	291	9	86	48	377
2024 Q2	15.24	11.27	14.38	51	336	10	93	62	429

<sup>a</sup> U.S. Department of HUD as of July 2024. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 15, 2024 and CoreLogic TrueStandings © as of June 30, 2024.

NOTE: Percentages may not reconcile due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity  
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2014	18.09	7.62	13.71	601,329	3,324,374	181,867	2,386,331	783,196	5,710,705
2015	21.51	12.63	17.41	811,088	3,770,162	409,540	3,242,875	1,220,628	7,013,037
2016	20.93	10.37	15.82	891,212	4,257,427	413,174	3,985,159	1,304,386	8,242,585
2017	18.94	11.87	16.35	852,254	4,499,414	309,147	2,604,426	1,161,401	7,103,840
2018	16.40	10.75	14.70	759,899	4,634,215	213,652	1,987,761	973,551	6,621,976
2019	17.31	9.63	13.94	777,599	4,491,293	338,371	3,512,802	1,115,970	8,004,094
2020	16.53	5.58	9.51	826,014	4,997,778	496,954	8,906,401	1,322,968	13,904,178
2021	14.49	6.32	9.47	811,388	5,599,370	563,433	8,915,929	1,374,821	14,515,298
2022	14.30	9.91	12.80	635,316	4,443,030	227,794	2,298,027	863,110	6,741,057
2023	16.82	17.90	17.03	589,955	3,507,250	149,170	833,382	739,125	4,340,631
2024 <sup>c</sup>	17.03	12.42	15.78	291,335	1,711,027	79,290	638,227	370,625	2,349,254

<sup>a</sup> U.S. Department of HUD as of July 2024. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 15, 2024 and CoreLogic TrueStandings © as of June 30, 2024.

<sup>c</sup> Year to Date.

NOTE: Percentages may not reconcile due to rounding.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity  
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2019 Q1	17.16	11.02	15.11	142,078	827,735	45,737	415,005	187,815	1,242,740
2019 Q2	16.96	11.89	15.36	209,813	1,237,323	67,348	566,557	277,161	1,803,880
2019 Q3	16.96	9.30	13.58	225,191	1,327,898	97,560	1,049,321	322,751	2,377,219
2019 Q4	18.26	8.62	12.72	200,517	1,098,337	127,726	1,481,919	328,243	2,580,256
2020 Q1	17.74	11.03	14.07	166,903	941,004	125,317	1,136,596	292,220	2,077,600
2020 Q2	14.95	5.43	8.92	187,263	1,252,434	117,319	2,162,181	304,582	3,414,616
2020 Q3	17.02	5.18	9.56	243,588	1,430,863	126,429	2,441,342	370,017	3,872,204
2020 Q4	16.62	4.04	7.85	228,260	1,373,477	127,889	3,166,281	356,149	4,539,758
2021 Q1	15.85	5.46	8.38	181,312	1,144,184	159,173	2,917,273	340,485	4,061,457
2021 Q2	13.31	7.24	9.68	206,742	1,552,772	167,401	2,311,205	374,143	3,863,977
2021 Q3	15.02	6.65	10.29	223,236	1,485,871	128,757	1,935,165	351,993	3,421,036
2021 Q4	14.13	6.17	9.73	200,098	1,416,543	108,102	1,752,285	308,200	3,168,829
2022 Q1	14.17	7.42	10.86	153,335	1,082,130	77,351	1,042,296	230,686	2,124,427
2022 Q2	12.71	8.96	11.41	165,217	1,299,443	61,577	687,610	226,794	1,987,053
2022 Q3	15.60	14.79	15.42	172,350	1,104,746	48,495	327,831	220,845	1,432,577
2022 Q4	15.09	16.80	15.44	144,414	956,710	40,371	240,291	184,785	1,197,001
2023 Q1	15.44	15.48	15.45	110,406	715,058	26,950	174,097	137,356	889,155
2023 Q2	16.90	16.51	16.82	163,166	965,719	39,985	242,186	203,151	1,207,905
2023 Q3	17.78	20.70	18.32	170,315	957,730	44,725	216,101	215,040	1,173,831
2023 Q4	16.81	18.66	17.16	146,068	868,743	37,510	200,998	183,578	1,069,740
2024 Q1	15.68	12.23	14.74	126,726	808,014	37,312	305,151	164,038	1,113,165
2024 Q2	18.23	12.60	16.71	164,609	903,013	41,978	333,077	206,587	1,236,090

<sup>a</sup> U.S. Department of HUD as of July 2024. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 15, 2024 and CoreLogic TrueStandings ® as of June 30, 2024.

NOTE: Percentages may not reconcile due to rounding.

**Table 5. FHA Single Family Insurance Fiscal Year Activity  
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2014	13.87	5.60	10.48	105	754	29	523	134	1,277
2015	16.13	10.26	13.47	139	862	73	712	212	1,574
2016	16.63	7.91	12.46	169	1,015	74	932	243	1,947
2017	15.55	9.66	13.26	174	1,118	69	713	243	1,831
2018	13.24	8.87	11.90	158	1,195	47	532	205	1,727
2019	13.08	8.25	11.33	160	1,220	57	696	217	1,916
2020	13.27	5.43	8.49	180	1,360	116	2,128	296	3,488
2021	11.33	4.34	6.97	205	1,807	130	2,993	335	4,800
2022	10.74	5.91	8.85	185	1,726	66	1,116	251	2,842
2023	13.59	15.03	13.81	172	1,268	35	232	207	1,500
2024 <sup>c</sup>	14.48	12.21	14.02	135	930	28	231	163	1,161

<sup>a</sup> U.S. Department of HUD as of July 2024. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 15, 2024 and CoreLogic TrueStandings © as of June 30, 2024.

<sup>c</sup> Year to Date.

NOTE: Percentages may not reconcile due to rounding.

**Table 6. FHA Single Family Insurance Fiscal Year Activity  
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2014	18.03	7.41	13.37	598,076	3,316,353	191,782	2,589,181	789,858	5,905,534
2015	20.86	12.30	16.99	758,486	3,636,265	368,016	2,993,199	1,126,502	6,629,465
2016	21.27	10.22	16.01	879,594	4,135,627	383,626	3,753,558	1,263,220	7,889,185
2017	19.75	11.90	16.59	873,336	4,422,885	354,055	2,974,426	1,227,391	7,397,312
2018	16.87	10.61	14.82	777,022	4,606,456	237,336	2,237,637	1,014,358	6,844,093
2019	16.66	10.50	14.49	755,704	4,534,801	259,327	2,468,794	1,015,031	7,003,596
2020	16.90	6.88	10.84	798,271	4,722,638	496,791	7,222,039	1,295,062	11,944,676
2021	15.11	5.65	8.96	839,550	5,556,303	583,220	10,329,924	1,422,770	15,886,227
2022	14.09	7.76	11.32	691,000	4,902,863	295,525	3,810,022	986,525	8,712,885
2023	16.36	17.42	16.57	588,301	3,595,217	152,031	872,675	740,332	4,467,892
2024 <sup>c</sup>	16.96	13.92	16.21	437,403	2,579,770	116,800	839,225	554,203	3,418,994

<sup>a</sup> U.S. Department of HUD as of July 2024. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 15, 2024 and CoreLogic TrueStandings © of June 30, 2024.

<sup>c</sup> Year to Date.

NOTE: Percentages may not reconcile due to rounding.