

HUD-Held Vacant Loan Sale 2017-2 (“HVLS 2017-2”)

Sales Results Summary



Bid Date:

June 21, 2017

Seller:

U.S. Department of Housing and Urban Development
Federal Housing Administration

Transaction Specialist:

Verdi Consulting, Inc.
8400 Westpark Drive, Mclean VA 22102

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1. Pool Offering Summary

Table 1.1 below lists the pools offered for the HUD-held Vacant Loan Sale 2017-2 (“HVLS 2017-2”) with the aggregate loan count, loan balance, and Broker Price Opinion (“BPO”) values.

Table 1.1

Pool Number	Pool Reference	Loan Count	Loan Balance	BPO Value
606	HVLS 2017-2 Western U.S.	282	\$46,404,092.44	\$40,094,174.00
607	HVLS 2017-2 North Eastern U.S.	237	\$53,679,760.38	\$33,279,700.00
608	HVLS 2017-2 South Eastern U.S.	166	\$25,150,252.91	\$16,089,850.00
609	HVLS 2017-2 California	71	\$22,030,783.36	\$17,226,980.00
610	HVLS 2017-2 Florida	118	\$22,621,866.77	\$15,465,900.00
Total*		874	\$169,886,755.86	\$122,156,604.00

**There can be no assurance of the number of Mortgage Loans that will be delivered to the Purchaser(s).*

2. Results Summary

Table 2.1 below lists the winning bidder, bid percentage of the loan balance and bid percentage of the BPO value for each pool.

Table 2.1

Pool	Winning Bidder	Bid % of Loan Balance	Bid % of BPO
606	Rushmore Loan Management Services LLC (Roosevelt)	49.45%	57.23%
607	Rushmore Loan Management Services LLC (Roosevelt)	29.10%	46.94%
608	Bayview Acquisitions, LLC	32.16%	50.27%
609	Community Development Fund IV LLC	61.91%	79.18%
610	Hogar Hispano, Inc	43.07%	63.00%

3. Mortgage Loan Stratifications

For each State in a pool, when applicable, mortgage loan stratifications for the loan balance amounts are reported in the following Tables when there are 10 or more loans for that particular State.

Note: For the mortgage loan stratifications below, the percentage of loan balance may not add up to 100% due to rounding.

Table 3.1 HVLS 2017-2 Pool 606 Western US

Pool 606 by State	State	Loan Count	Loan Balance	% of Loan Balance
Texas	TX	92	\$11,457,873.86	24.69%
Washington	WA	27	\$6,615,063.42	14.26%
Oregon	OR	25	\$5,827,213.27	12.56%
Arizona	AZ	21	\$4,131,919.99	8.90%
Missouri	MO	21	\$2,810,610.99	6.06%
Colorado	CO	14	\$2,422,515.51	5.22%
Louisiana	LA	14	\$1,916,523.16	4.13%
New Mexico	NM	11	\$1,636,828.66	3.53%
Oklahoma	OK	10	\$1,119,288.25	2.41%
All Other States		47	\$8,466,255.33	18.24%
	Total	282	\$46,404,092.44	100.00%

Table 3.2 HVLS 2017-2 Pool 607 North Eastern US

Pool 607 by State	State	Loan Count	Loan Balance	% of Loan Balance
New Jersey	NJ	50	\$14,445,520.55	26.91%
Illinois	IL	46	\$9,336,196.79	17.39%
Massachusetts	MA	19	\$5,698,765.83	10.62%
Minnesota	MN	27	\$5,327,714.86	9.93%
Connecticut	CT	17	\$5,016,420.31	9.35%
Pennsylvania	PA	28	\$4,246,106.80	7.91%
New York	NY	16	\$3,695,758.83	6.88%
Michigan	MI	16	\$2,602,259.77	4.85%
Wisconsin	WI	10	\$1,615,353.26	3.01%
All Other States		8	\$1,695,663.38	3.16%
	Total	237	\$53,679,760.38	100.00%

Table 3.3 HVLS 2017-2 Pool 608 South Eastern US

Pool 608 by State	State	Loan Count	Loan Balance	% of Loan Balance
Virginia	VA	19	\$3,887,964.23	15.46%
Indiana	IN	29	\$3,532,207.87	14.04%
Georgia	GA	25	\$3,357,267.76	13.35%
Maryland	MD	13	\$2,373,165.24	9.44%
North Carolina	NC	19	\$2,292,168.26	9.11%
Ohio	OH	13	\$2,122,278.62	8.44%
Tennessee	TN	14	\$1,935,281.72	7.69%
South Carolina	SC	12	\$1,614,318.74	6.42%
All Other States		22	\$4,035,600.47	16.06%
	Total	166	\$25,150,252.91	100.00%

Table 3.4 HVLS 2017-2 Pool 609 California

Pool 609 by State	State	Loan Count	Loan Balance	% of Loan Balance
California	CA	71	\$22,030,783.36	100.00%
	Total	71	\$22,030,783.36	100.00%

Table 3.5 HVLS 2017-2 Pool 610 Florida

Pool 610 by State	State	Loan Count	Loan Balance	% of Loan Balance
Florida	FL	115	\$21,976,034.32	97.15%
Puerto Rico	PR	3	\$645,832.45	2.85%
	Total	118	\$22,621,866.77	100.00%

4. Glossary

BPO: Broker price opinion, or BPO, is the market value of a real estate property, as estimated by a real estate professional. A BPO is not an appraisal; it's an educated determination of value based on sales trends, condition of the property, and recent sales prices of similar properties.

Loan Balance: Loan Balance represents the sum of the unpaid principal balance, accrued interest balance, accrued mortgage insurance premium balance and the accrued service fee balance.