

Section II
Production

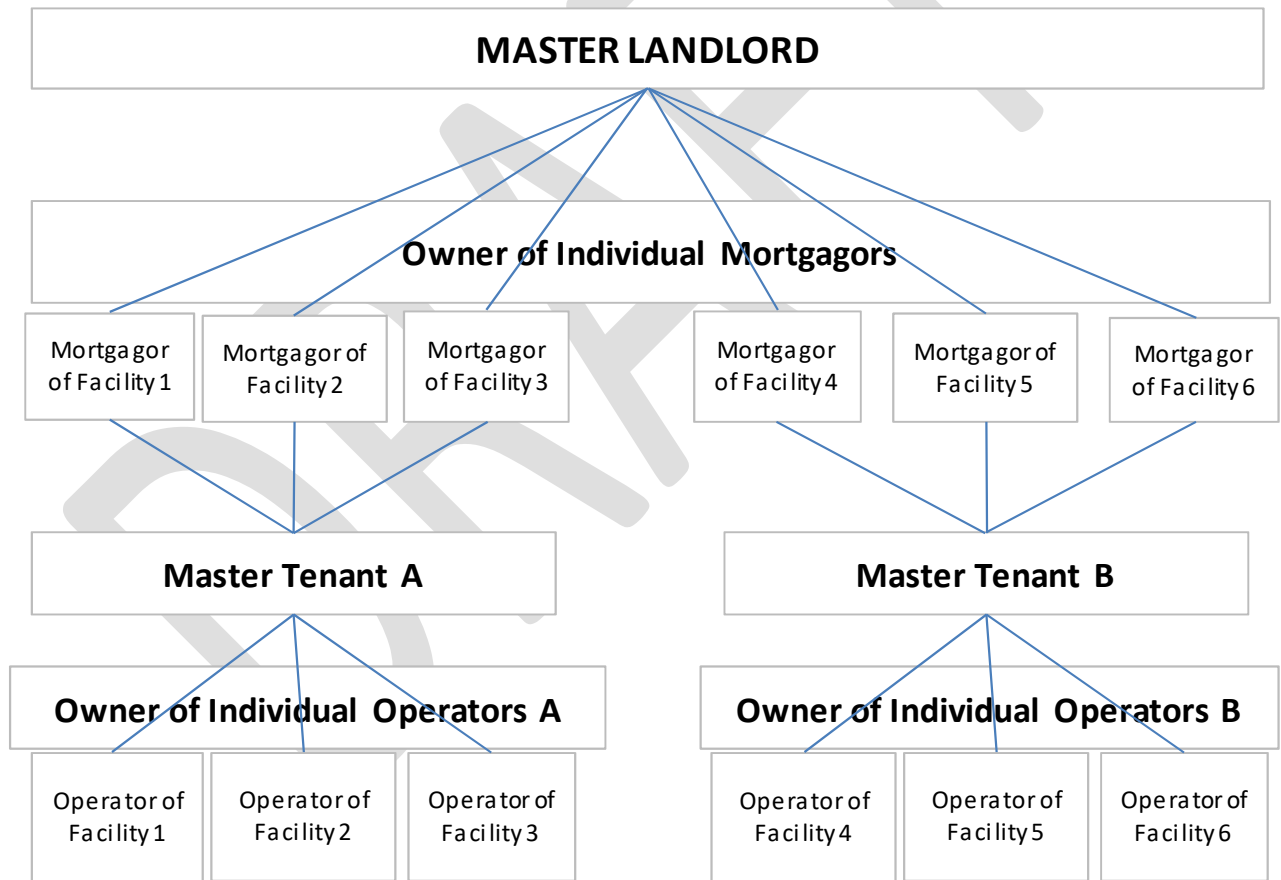
Appendix 13.2
Master Landlord Structure

1
2
3
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6
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Master Landlord Structure

All Borrower Entities are the Same

All Operator Entities are NOT the Same - Separate and Unaffiliated from Each Other



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