

**UNITED STATES OF AMERICA
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF ADMINISTRATIVE LAW JUDGES**

In the Matter of:)	
)	
Patriot Home Loans of Illinois, Inc.,)	HUDALJ 10-M-085-MR-50
)	
Respondent.)	
)	

ORDER GRANTING MOTION TO DISMISS WITH PREJUDICE

On March 24, 2010, the Mortgagee Review Board of the United States Department of Housing and Urban Development (“the Government”) filed a Notice of Administrative Action initiating this matter and withdrawing Respondent’s HUD/FHA approval for one year. Respondent appealed such action on March 31, 2010, and a Notice of Hearing and Prehearing Order was issued by the undersigned, scheduling the hearing for April 30, 2010. On April 15, 2010, the parties submitted a Joint Motion to Stay Proceedings. In an Order Granting Joint Motion to Stay Proceedings (“Order”), the undersigned ordered the parties to file and serve their Prehearing Exchanges on or before May 31, 2010. To date, neither party has filed a Prehearing Exchange, in violation of the Order.

On June 2, 2010, the Government filed a Motion to Dismiss with Prejudice (“Motion”), on the basis that parties have reached a settlement “fully resolving the withdrawal of Patriot’s FHA approval.” A copy of the Settlement Agreement between the Government and Patriot Home Loans of Illinois, Inc. (FHA ID No. 24219-0000-0 (Title 2)), represented by Joe Colucci, President, is attached to the Motion as Exhibit 1. The Settlement Agreement provides that upon the parties’ execution of the Agreement, the Notice of Administrative Action filed March 24, 2010, is void, and the lender’s HUD/FHA approval will be reinstated, *inter alia*.

Section 202 of the National Housing Act of 1934 provides that “[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action.” 12 U.S.C. § 1708(c)(3)(E).

It is **ORDERED** that this matter involving Respondent Patriot Home Loans of Illinois, Inc., FHA ID No. 24219-0000-0 (Title 2), is hereby **DISMISSED** due to the parties’ execution of a Settlement Agreement dated May 27, 2010.



Susan L. Biro
Chief Administrative Law Judge¹

Dated: June 2, 2010
Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement effective for a period beginning March 4, 2010.