UNITED STATES OF AMERICA DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF ADMINISTRATIVE LAW JUDGES

In the Matter of:

COLLATERAL MORTGAGE CORPORATION,

Respondent.

HUDALJ 10-M-025-MR/3

March 29, 2010

ORDER DISMISSING PROCEEDINGS

By email notice dated March 25, 2010, the Respondent's President withdrew its request for a hearing on the record to appeal the administrative action of the Mortgagee Review Board, which withdrew the Respondent's FHA approval for a period of one year. ¹ The Respondent's request to withdraw its appeal and request for a hearing is approved.

Accordingly, it is ORDERED that the Mortgagee Review Board's action shall become final as if a hearing was not requested. 24 C.F.R. § 25.10(a). The captioned matter, as pending before this Court in the Office of Administrative Law Judges, is hereby DISMISSED.

J. Jeremiah Mahoney

Administrative Law Judge

¹ At the joint request of the parties, the Court granted a 30 day stay of proceedings on February 23, 2010, to permit Respondent to determine if it could fulfill all the terms of a potential settlement agreement.