

**UNITED STATES OF AMERICA
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF ADMINISTRATIVE LAW JUDGES**

In the Matter of:)	
)	
Northern Funding Corp.,)	HUDALJ 10-E-161-MR/107
)	
Respondent.)	
)	

ORDER GRANTING REQUEST FOR DISMISSAL

The Mortgagee Review Board of the United States Department of Housing and Urban Development (“the Government”) filed a Notice of Administrative Action dated June 18, 2010, initiating this matter and withdrawing Respondent’s HUD/FHA approval for one year. Respondent filed a response on June 28, 2010, appealing the Government’s action. The undersigned issued a Notice of Hearing and Prehearing Order, scheduling the hearing for July 27, 2010. On July 7, 2010, the parties requested a thirty day stay, which the undersigned granted.

On July 30, 2010, the Government’s Notice of Settlement with Respondent and Request for Dismissal was filed, in which the Government represents that the parties “have entered into a settlement agreement resolving [Respondent’s] appeal of HUD’s withdrawal.” The Government attached a copy of the Settlement Agreement between the Government and Respondent Northern Funding Corp. (FHA ID/Mortgagee ID: 12836-0000-5 (Title 2)), as represented by its President, Gene Tricozzi, and dated July 29, 2010. The Settlement Agreement attests that Respondent agrees to pay a civil money penalty in the amount of \$7,500 and provide the Government with audit documents identical to those used in the effort to resolve the issues set forth in the Notice. The Government agrees to begin processing the reinstatement of Respondent’s FHA approval upon the Agreement’s execution.

Section 202 of the National Housing Act of 1934 provides that “[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action.” 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent Northern Funding Corp., FHA ID/Mortgagee ID: 12836-0000-5 (Title 2), is **DISMISSED** due to the parties’ execution of a Settlement Agreement dated July 29, 2010.



Susan L. Biro
Chief Administrative Law Judge¹

Dated: August 3, 2010
Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.