UNITED STATES OF AMERICA DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF ADMINISTRATIVE LAW JUDGES

| In the Matter of: | | |
|-------------------------|-------------|------------------------|
| Your Money Center, LLC, |) | HUDALJ 10-E-154-MR/101 |
| Respondent. |))) | |

ORDER GRANTING MOTION TO DISMISS

The Mortgagee Review Board of the United States Department of Housing and Urban Development ("the Government") filed a Notice of Administrative Action dated May 21, 2010, initiating this matter and withdrawing Respondent's HUD/FHA approval for one year. Respondent filed a response on June 23, 2010, appealing the Government's action. The undersigned issued a Corrected Notice of Hearing and Prehearing Order, scheduling the hearing for July 23, 2010. On July 16, 2010, the parties filed a Joint Motion to Continue, which the undersigned granted.

On July 23, 2010, the Government filed a Motion to Dismiss, in which the Government represents that "the parties have reached a settlement in this matter." The Government subsequently filed a copy of the Settlement Agreement between the Government and Respondent Your Money Center, LLC (FHA ID/Mortgagee ID: 28765-0000-4 (Title 2)), as represented by Robert L. Phillips, and dated July 27, 2010. The Settlement Agreement attests that Respondent agrees to pay a civil money penalty in the amount of \$7,500 and provide the Government with audit documents identical to those used in the effort to resolve the issues set forth in the Notice. The Government agrees to process the reinstatement of Respondent's FHA approval upon the Agreement's execution.

Section 202 of the National Housing Act of 1934 provides that "[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action." 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent Your Money Center, LLC, FHA ID/Mortgagee ID: 28765-0000-4 (Title 2), is **DISMISSED** due to the parties' execution of a Settlement Agreement dated July 27, 2010.

Susan L. Biro

Chief Administrative Law Judge¹

Dated: July 30, 2010

Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.