

**UNITED STATES OF AMERICA  
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
OFFICE OF ADMINISTRATIVE LAW JUDGES**

<p><b>In the Matter of:</b></p> <p><b>LENDERS RATE APPROVAL-COM CORP.,</b></p> <p style="text-align: center;"><b>Respondent.</b></p>	) ) ) ) ) ) ) ) ) )	<p><b>HUDALJ 10-E-140-MR/94</b></p>
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**ORDER GRANTING GOVERNMENT’S MOTION TO DISMISS**

The Mortgagee Review Board of the United States Department of Housing and Urban Development (“the Government”) filed a Notice of Administrative Action (“Notice”) initiating this matter and withdrawing Respondent’s HUD/FHA approval for one year.<sup>1</sup> Respondent requested a hearing to appeal such withdrawal, and the undersigned scheduled such hearing for June 28, 2010. On June 14, 2010, Respondent requested that the hearing be held in a venue other than Washington, D.C., and the undersigned ordered the parties to arrange to conduct the hearing via videoconference. On June 24, 2010, the parties filed a Joint Motion to Stay Proceedings, which the undersigned granted.

On July 6, 2010, the Government’s Motion to Dismiss was filed, in which the Government represents that the parties have executed a Settlement Agreement “resolving the withdrawal of [Respondent’s] FHA approval.” The Government attached a copy of the Settlement Agreement between the Government and Respondent Lenders Rate Approval-Com Corporation (FHA ID/Mortgagee ID: 19735-0000-1 (Title 2)), as represented by its President, AJ Yue, and dated July 1, 2010. The Settlement Agreement attests that Respondent agrees to fully comply with all rules, regulations, and other HUD requirements pertaining to its approval and recertification, and that the Government will process the reinstatement of Respondent’s FHA approval upon the Agreement’s execution, *inter alia*.

Section 202 of the National Housing Act of 1934 provides that “[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action.” 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent Lenders Rate Approval-Com Corp., FHA ID/Mortgagee ID: 19735-0000-1 (Title 2), is **DISMISSED** due to the parties’ execution of a Settlement Agreement dated July 1, 2010.

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<sup>1</sup> The Notice is not dated, but was received by the office of the undersigned on June 3, 2010, from the HUD Docket Clerk.



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Susan L. Biro  
Chief Administrative Law Judge<sup>2</sup>

Dated: July 6, 2010  
Washington, D.C.

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<sup>2</sup> The Administrative Law Judges of the United States Environmental Protection Agency are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.