

**UNITED STATES OF AMERICA
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF ADMINISTRATIVE LAW JUDGES**

In the Matter of:

Lighthouse Home Loans, Inc.,

Respondent.

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HUDALJ 10-E-137-MR/92

ORDER GRANTING GOVERNMENT’S MOTION TO DISMISS WITH PREJUDICE

The Mortgagee Review Board of the United States Department of Housing and Urban Development (“the Government”) filed a Notice of Administrative Action (“Notice”) dated May 21, 2010, initiating this matter and withdrawing Respondent’s HUD/FHA approval for one year. Respondent filed a response on May 25, 2010 requesting an appeal of such withdrawal, and the undersigned scheduled such hearing for June 22, 2010. On June 8, 2010, the parties requested that the undersigned extend the proceeding by sixty days in order to allow the parties to reach a settlement agreement. The undersigned granted that request.

On July 22, 2010, the Government’s Motion to Dismiss With Prejudice was filed, in which the Government represents that the parties have executed a Settlement Agreement “which resolves all of the pending issues before this Court.” The Government attached a copy of the Settlement Agreement between the Government and Respondent Lighthouse Home Loans, Inc., (FHA ID/Mortgagee ID: 17118-0000-5 (Title 2)), as represented by its Chief Executive Officer, Lance Marcus, and dated July 21, 2010. The Settlement Agreement attests that Respondent agrees to pay a civil money penalty in the amount of \$7,500 and provide the Government with audit documents identical to those used in the effort to resolve the issues set forth in the Notice. The Government agrees to process the reinstatement of Respondent’s FHA approval upon the Agreement’s execution.

Section 202 of the National Housing Act of 1934 provides that “[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action.” 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent Lighthouse Home Loans, Inc., FHA ID/Mortgagee ID: 17118-0000-5 (Title 2), is **DISMISSED** due to the parties' execution of a Settlement Agreement dated July 21, 2010.



Susan L. Biro
Chief Administrative Law Judge¹

Dated: July 26, 2010
Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.