

UNITED STATES OF AMERICA
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF ADMINISTRATIVE LAW JUDGES

In the Matter of:)	
)	
TPI Mortgage, Inc.,)	HUDALJ 10-E-133-MR/90
)	
Respondent.)	
)	


ORDER GRANTING MOTION TO DISMISS

On March 24, 2010, the Mortgagee Review Board of the United States Department of Housing and Urban Development (“the Government”) filed a Notice of Administrative Action initiating this matter, withdrawing Respondent’s HUD/FHA approval for one year. Respondent filed a response on May 14, 2010, requesting an appeal of such withdrawal. The undersigned issued a Notice of Hearing and Prehearing Order, scheduling the hearing for June 11, 2010. On May 28, 2010, and July 6, 2010, the parties requested stays totaling sixty days, which the undersigned granted.

On July 30, 2010, the Government filed a Motion to Dismiss, in which it represents that the parties have executed a Settlement Agreement “fully resolving the withdrawal of [Respondent’s] FHA approval.” The Government attached a copy of the Settlement Agreement between the Government and Respondent TPI Mortgage, Inc. (FHA ID/Mortgagee ID: 24617-0000-1 (Title 2)), as represented by its Chief Executive Officer, Morteza Ghalambor, and dated July 26, 2010. The Settlement Agreement attests, *inter alia*, that Respondent agrees to pay a civil money penalty in the amount of \$7,500 and provide the Government with audit documents identical to those used in the effort to resolve the issues set forth in the Notice. The Government agrees to process the reinstatement of Respondent’s FHA approval upon the Agreement’s execution.

Section 202 of the National Housing Act of 1934 provides that “[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action.” 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent TPI Mortgage Inc., FHA ID/Mortgagee ID: 24617-0000-1 (Title 2), is **DISMISSED** due to the parties’ execution of a Settlement Agreement dated July 26, 2010.



Susan L. Biro
Chief Administrative Law Judge¹

Dated: August 3, 2010
Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.