UNITED STATES OF AMERICA DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF ADMINISTRATIVE LAW JUDGES

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In the Matter of:

First Prestige Mortgage Services,

HUDALJ 10-E-129-MR-87

Respondent.

ORDER GRANTING GOVERNMENT'S MOTION TO DISMISS

On March 24, 2010, the Mortgagee Review Board of the United States Department of Housing and Urban Development ("the Government") filed a Notice of Administrative Action initiating this matter, withdrawing Respondent's HUD/FHA approval for one year. Respondent requested a hearing to appeal such withdrawal on May 11, 2010, and the undersigned scheduled such hearing for June 1, 2010. On May 18, 2010, the parties filed a Joint Motion to Stay Proceedings, requesting a sixty (60) day stay on the basis that the parties had discussed settlement terms, and an extension would allow Respondent to ascertain its ability to comply with the terms of such settlement. The undersigned granted the Joint Motion and ordered the parties to file and serve their Prehearing Exchanges on or before July 23, 2010.

On June 14, 2010, the Government's Motion to Dismiss with Prejudice was filed, in which the Government represents that the parties have executed a Settlement Agreement that "resolves all of the pending issues before [the] Court." The Government attached a copy of the Settlement Agreement between the Mortgagee Review Board and Respondent First Prestige Mortgage Services, Inc. (FHA ID/Mortgagee: 15141-0000-0 (Title 2)), as represented by its President, Autumn M. Urling, and dated June 10, 2010. The Settlement Agreement attests that Respondent agrees to submit certain paperwork to the Lender Approval Sub-system within thirty days of the Agreement's effective date, and will pay a civil money penalty to the Government in the amount of \$7,500, and that the Government will reinstate Respondent's FHA approval upon the Agreement's execution, *inter alia*.

Section 202 of the National Housing Act of 1934 provides that "[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action." 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent First Prestige Mortgage Services, FHA ID/Mortgagee: 15141-0000-0 (Title 2), is **DISMISSED** due to the parties' execution of a Settlement Agreement dated June 10, 2010.

Chief Administrative Law Judge¹

Dated: June 15, 2010 Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.