## UNITED STATES OF AMERICA DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF ADMINISTRATIVE LAW JUDGES

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In the Matter of:	)	
	)	
Jay's Mortgage Acceptance Corporation,	)	HUDALJ 10-E-116-MR/76
aka JMAC Home Mortgage,	)	
	)	
Respondent.	)	
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## ORDER GRANTING GOVERNMENT'S MOTION TO DISMISS WITH PREJUDICE

The Mortgagee Review Board of the United States Department of Housing and Urban Development ("the Government") filed a Notice of Administrative Action ("Notice") dated March 24, 2010, initiating this matter and withdrawing Respondent's HUD/FHA approval for one year. Respondent filed a response on April 27, 2010 requesting an appeal of such withdrawal, and the undersigned scheduled such hearing for May 19, 2010. On May 6, 2010, and July 8, 2010, the parties requested that the undersigned extend the proceeding by ninety total days in order to allow the parties to reach a settlement agreement. The undersigned granted those requests.

On July 14, 2010, the Government's Motion to Dismiss With Prejudice was filed, in which the Government represents that the parties have executed a Settlement Agreement "which resolves all of the pending issues before this Court." The Government attached a copy of the Settlement Agreement between the Government and Respondent Jay's Mortgage Acceptance Corporation (FHA ID/Mortgagee ID: 51664-0999-4 (Title 2)), as represented by its President, Jaromey R. Roberts, II, and dated July 13, 2010. The Settlement Agreement attests that Respondent agrees to pay a civil money penalty in the amount of \$7,500 and provide the Government with audit documents identical to those used in the effort to resolve the issues set forth in the Notice. The Government agrees to process the reinstatement of Respondent's FHA approval upon the Agreement's execution.

Section 202 of the National Housing Act of 1934 provides that "[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action." 12 U.S.C. § 1708(c)(3)(E).

It is hereby **ORDERED** that this matter involving Respondent Jay's Mortgage Acceptance Corporation, FHA ID/Mortgagee ID: 51664-0999-4 (Title 2), is **DISMISSED** due to the parties' execution of a Settlement Agreement dated July 13, 2010.

Susan L. Biro

Chief Administrative Law Judge<sup>1</sup>

Dated: July 15, 2010 Washington, D.C.

<sup>&</sup>lt;sup>1</sup> The Administrative Law Judges of the United States Environmental Protection Agency. are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement in effect beginning March 4, 2010.