

UNITED STATES OF AMERICA
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF ADMINISTRATIVE LAW JUDGES

In the Matter of:)	
)	
Mortgage Dreams LLC,)	HUDALJ 10-E-095-MR/58
)	
Respondent.)	
)	

ORDER GRANTING GOVERNMENT’S REQUEST FOR DISMISSAL

On March 24, 2010, the Mortgagee Review Board of the United States Department of Housing and Urban Development (“the Government”) filed a Notice of Administrative Action initiating this matter, withdrawing Respondent’s HUD/FHA approval. On April 7, 2010, Respondent submitted a response, requesting an appeal of the withdrawal action. A Correction to Notice of Hearing and Prehearing Order was issued by the undersigned, requiring the parties to submit Prehearing Exchanges on or before April 23, 2010 and scheduling the hearing for May 3, 2010. On April 20, 2010, the parties submitted a Joint Motion to Stay Proceedings for a period of thirty (30) days, which the undersigned granted for good cause.

On May 17, 2010, the Government’s Notice of Settlement with Respondent and Request for Dismissal (“Request”) was filed, in which the Government represents that the parties have executed a Settlement Agreement, thereby “resolving Mortgage Dreams’ appeal of HUD’s withdrawal of its HUD/FHA approval.”

Attached to the Request is a copy of the Settlement Agreement between the Mortgagee Review Board and Respondent Mortgage Dreams LLC (FHA ID No. 27461-0000-2 (Title II)), as represented by Owner/Broker, Christopher M. Tremblay, dated May 11, 2010. The Settlement Agreement attests that Respondent “has now cured the deficiencies” cited in the Notice of Administrative Action and shall pay a civil money penalty to the Government in the amount of \$7,500, and that the Government agrees to reinstate Respondent’s FHA approval upon the Agreement’s effective date, *inter alia*.

Section 202 of the National Housing Act of 1934 provides that “[t]he Board may at any time enter into a settlement agreement with a mortgagee to resolve any outstanding grounds for an action.” 12 U.S.C. § 1708(c)(3)(E).

It is **ORDERED** that this matter involving Respondent Mortgage Dreams LLC, FHA ID No. 27461-0000-2 (Title II), is hereby **DISMISSED** due to the parties' execution of a Settlement Agreement dated May 11, 2010.



Susan L. Biro
Chief Administrative Law Judge¹

Dated: May 18, 2010
Washington, D.C.

¹ The Administrative Law Judges of the United States Environmental Protection Agency, are authorized to hear cases pending before the United States Department of Housing and Urban Development pursuant to an Interagency Agreement effective for a period beginning March 4, 2010.