

**Mark-to-Market
10 Day Notice to Owner to Cure Restructure Deficiencies**

Timely Notice

Sent via Overnight Express

Date

[Name]

[Address]

Project Name: _____

Section 8 Contract Number: _____

Dear Name,

Pursuant to your [*slowness to close or failure to provide appropriate documentation or failure to respond in a timely manner, etc.*] relating to the above captioned restructuring, please note that this is our 10 day notice to cure [*state what the deficiency(s) are and what you want them to provide or do to cure the deficiency(s)*].

We cannot complete the restructuring process and close on the project if you do not cure the above identified deficiencies within ten (10) days from the date of this letter. If deficiencies are not resolved within the 10-day cure period, we will be forced to modify your Interim Full Renewal Contract that expires on [*insert expiration date*] and reduce your rents to market at the beginning of the next month and continuing until the project is closed. If deficiencies continue during contract extension that will preclude closing, we will be forced to discontinue our development of your structuring plan, and to recommend to OMHAR that your project be declared ineligible for restructuring. With OMHAR concurrence, the Interim contract will be terminated and you will be offered a Watch List contract at market rents without the benefit of a debt restructuring.

Sincerely,

Name

Title

PAE

CC:

Owners Atty

PAE Atty

Omhar Relationship Mgr

Other Owner Rep if applicable