

OLG INFO 2023-01 April 11, 2023

Extension for COVID-19 Forbearance

On April 10, 2023, the President terminated the COVID-19 National Emergency. As a result, on April 11, 2023, the Office of Loan Guarantee issued <u>Dear Lender Letter 2023-01</u> (DLL), Extension for COVID-19 Forbearance, to provide ample time for Borrowers to request a COVID-19 Forbearance, if needed, and time for Lenders and Servicers to process these requests. The DLL establishes a final date for requesting COVID-19 Forbearance and a final date for when the COVID-19 Forbearance must terminate. The DLL applies to the Section 184 Indian Home Loan Guarantee (Section 184) program and Section 184A Native Hawaiian Home Loan Guarantee (Section 184A) program.